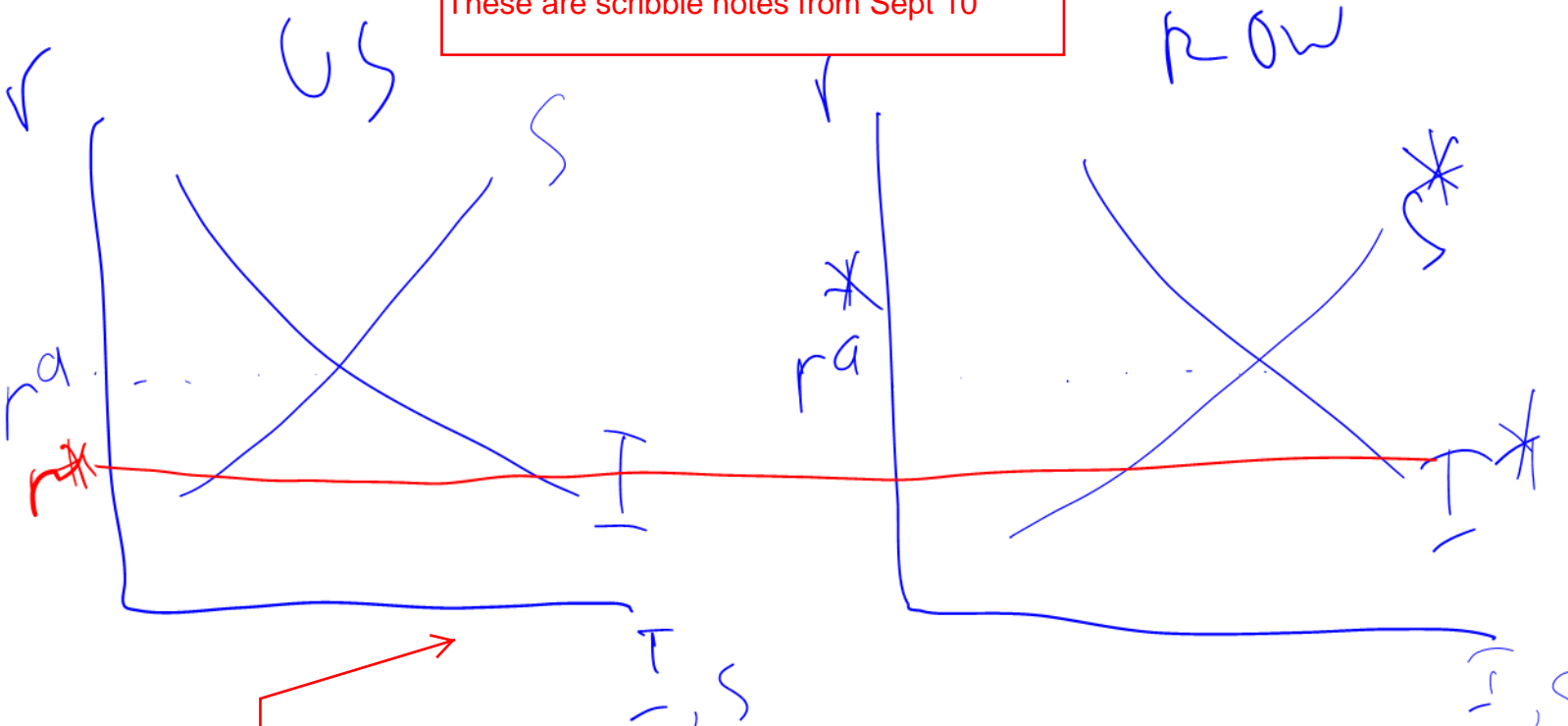


These are scribble notes from Sept 10



This is the two country model

world hates deeps
could be true

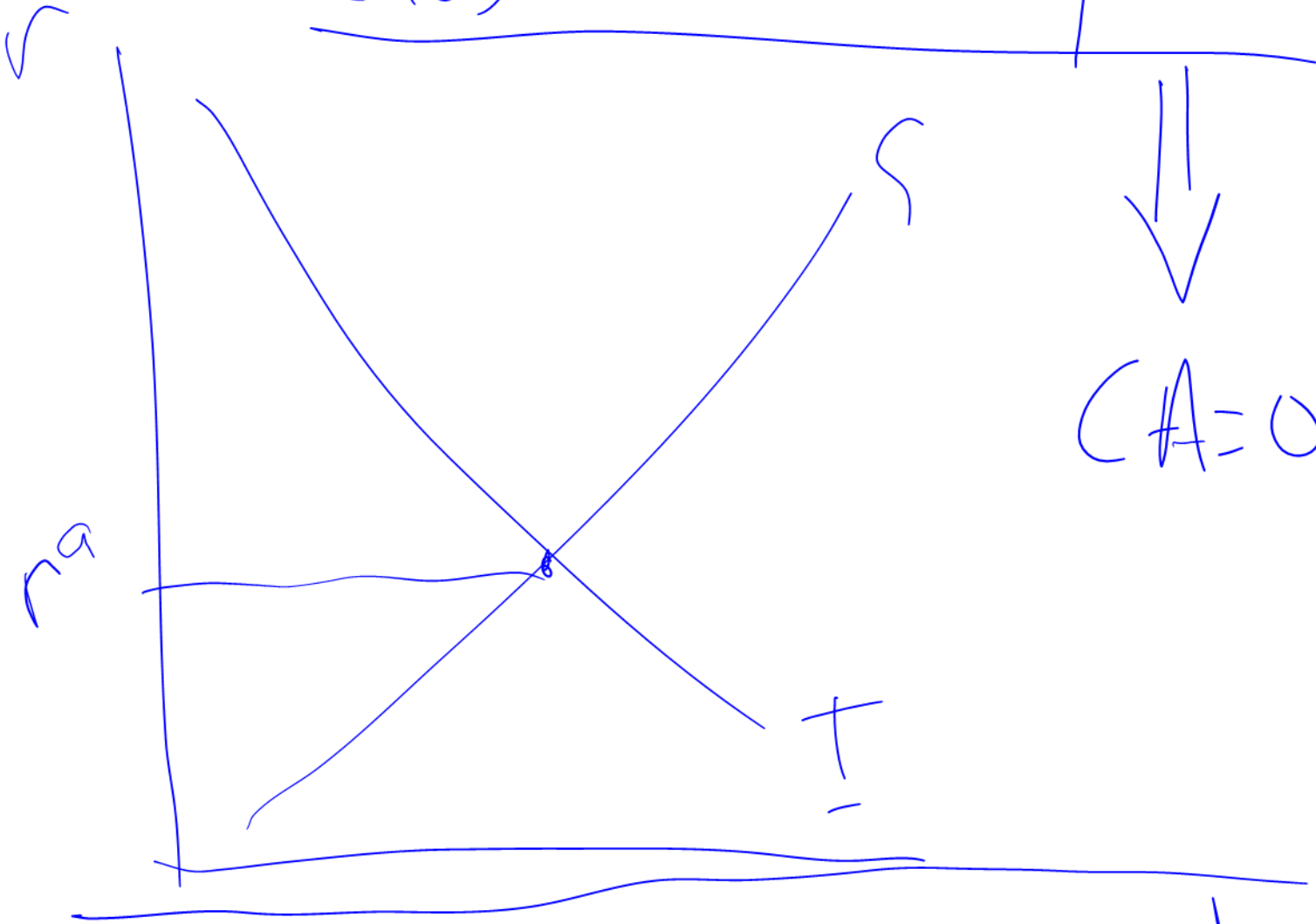
An assumption we hope is not true

$\Rightarrow r^* < r_{autarky}$ in both

Yet still violates Countries

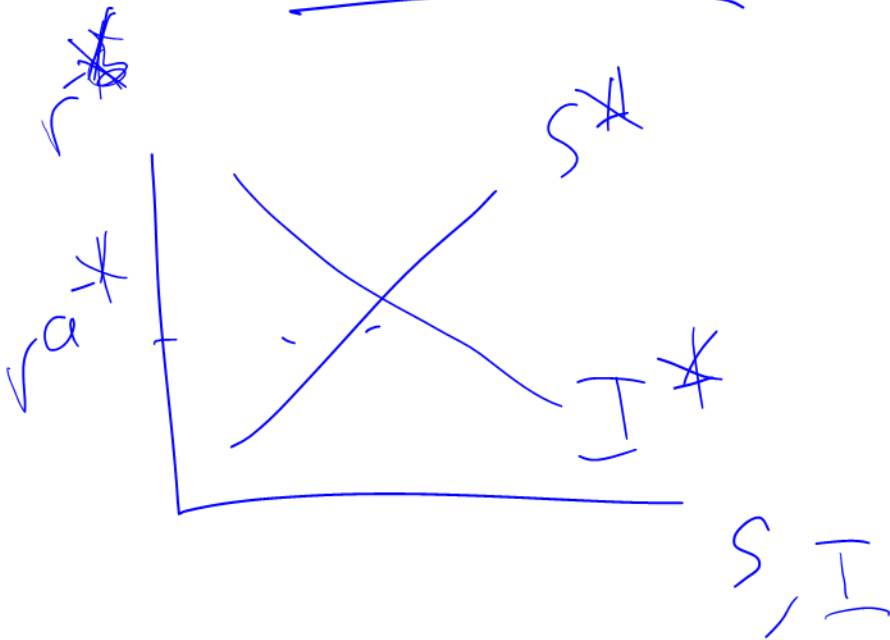
$CA + CA^* = 0$

Closed economy US



Rou

closed



$$CA^* = 0$$