

CURRICULUM VITAE

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Ph.D. University of California, Berkeley, Economics, 1984.

Position: Professor of Economics and Head, Department of Economics, The Pennsylvania State University.
Acting Head, Department of Economics, January 2010 – June 2011.

Previously Associate Professor of Economics, Assistant Professor of Economics, since 1983.

Other Positions: Director, Center for Research on International Financial and Energy Security, Penn State
Member of the Board of Directors, New Economic School in Moscow
President, American Friends of the New Economic School in Moscow

PUBLICATIONS

Books

Bear Traps on Russia's Road to Modernization, Routledge, 2013. (with Clifford Gaddy).
Russia's Virtual Economy, Brookings Institution Press, 2002. (With Clifford Gaddy).

Contribution to Periodicals

1. "Cyclical Fluctuations in Centrally Planned Economies." *Soviet Studies*, 38, January 1986.
2. "On the Economics of Taut Plans." *Journal of Comparative Economics*, Vol. 10, #4, December 1986.

3. "Job Transfers and Incentives in Complex Economic Organizations: Thwarting the Ratchet Effect," *Rand Journal of Economics*, Summer 1987 (with Larry Samuelson).
4. "A Macroeconomic Model for Centrally-Planned Economies," *Journal of Macroeconomics*, 12, 1, Winter 1990.
5. "To Innovate or Not to Innovate: Incentives for Innovation in Hierarchies," *American Economic Review*, 80, 5, December 1990 (with James Dearden and Larry Samuelson).
6. "Obstacles to Economics Reform of Socialism: An Institutional Choice Approach," *ANNALS, American Association of Political and Social Science*, 507, January 1990: 53-64.
7. "Do Socialist Countries Share a Common Business Cycle?" *Review of Economics and Statistics, Statistics*, LXXII, 3, August 1990: 397-405.
8. "Inflation Stabilization in Reforming Socialist Economies: The Myth of the Monetary Overhang," *Comparative Economic Studies*, XXXIII, 2, Summer, 1991 (with John H. Cochrane).
9. "The Creation of Credit Markets: The Forgotten Foundation of a Successful Transition," *Orbis*, vol 36, no. 3, Summer 1992 (reprinted in V. Tismaneanu and P. Clauson, eds., *Uprooting Leninism, Cultivating Liberty*, Philadelphia, Foreign Policy Research Institute, 1992) (with Randi Ryterman).
10. "Tax Implementation Issues in the Transition From a Planned Economy," *Public Finance/Finances Publiques*, 47, 1992: 384-399 (with Joel Slemrod).
11. "The Interenterprise Arrears Crisis in Russia," *Post-Soviet Affairs (formerly Soviet Economy)*, 8: 4, October-December, 1992 (with Randi Ryterman).
12. "International Business Cycles," *American Economic Review*, 83, 3, June 1993 (with Shaghil Ahmed, Ping Wang, and Sam Yoo).
13. "Roadblock to Economic Reform: Interenterprise Debt and the Transition to Markets," *Post-Soviet Affairs (formerly Soviet Economy)*, vol 9: 3, July-September, 1993 (with Randi Ryterman).
14. "Departures from the Ruble Zone: The Implications of Adopting Independent Currencies," *The World Economy*, vol 17, 3, May 1994 (with Linda Goldberg and Randi Ryterman).
15. "Inflation in Russia: Lessons For Reformers," *Voprosi Ekonomiki*, March 1995 (in Russian).
16. "Comment on Aslund-Boone-Johnson," *Brookings Papers on Economic Activity*, 1, 1996: 298-305.
17. "Observations on the Use of Law in Russian Enterprises," *Post-Soviet Affairs (formerly Soviet Economy)*, vol. 13, 1, Jan-March, 1997: 19-41. (with Kathie Hendley, Peter Murrell, and Randi Ryterman).
18. "End of the Tunnel? The Effects of Financial Stabilization in Russia," *Post-Soviet Affairs (formerly Soviet Economy)*, vol. 13, 2, April-June, 1997:105-133. (with Peter Murrell and Randi Ryterman).
19. "Russia's Virtual Economy," *Foreign Affairs*, 77, 5, September/October 1998: 53-67. (With Clifford Gaddy).
20. "What Went Wrong: Russia's Virtual Economy," *Analysis of Current Events*, vol. 10, no. 9-10, September/October 1998. (With Clifford Gaddy).
21. "A Simple Four-Sector Model of Russia's Virtual Economy," *Post-Soviet Geography and Economics*, vol. XXXX, 2, March 1999: 79-97. (With Clifford

- Gaddy).
22. "Getting Realistic About Russia," *Brookings Review*, vol. 17, 1, Winter 1999: 44-48. (With Clifford Gaddy).
 23. "A Model of Russia's 'Virtual Economy,'" *Review of Economic Design* (with Richard Ericson), vol. 6, 2, September 2001: 185-214.
 24. "The Russian Economy in 2003," *Post Soviet Affairs*, 2004.
 25. "Economic Pathology and Comparative Economics: Presidential Address, ACES, *Comparative Economic Systems*, 2005, 47, 503-519.
 26. "Resource Rents and the Russian Economy," *Eurasian Geography and Economics*, 46, 8, 2005; 559-583. (with Clifford Gaddy).
 27. "The Political Economy of Structural Change in Russia," (with Gur Ofer) *European Journal of Political Economy*, vol., 22, issue 2, June 2006: 409-434.
 28. "Russia's Declining Oil Production: Managing Price Risk and Rent Addiction," *Eurasian Geography and Economics*, 50, 1, 2009; 1-13. (with Clifford Gaddy).
 29. "Putin's Third Way," *The National Interest*, January/February 2009. (with Clifford Gaddy).
 30. "Russia after the Global Financial Crisis," *Eurasian Geography and Economics*, vol. 51, No. 3, May-June 2010: pp. 281-311. (with Clifford Gaddy).
 31. "Can Russia Kick Its Rent Addiction?" *Pro et Contra*, Volume 15, Issue 5, September-October 2011. (with Clifford Gaddy).

Contributions to Books

1. "Incentives, Possibility Theorems and Progress in Economic Theory." Chapter 10 in *Microeconomic Theory*. ed. Larry Samuelson, Boston: Kluwer-Nijhoff 1986, pp. 235-242.
2. "Cyclical Fluctuations in Centrally-Planned Economies: Some Cross-Country Considerations," in C. Frateschi, ed., *Fluctuations and Cycles in Socialist Economies*. Avebury, 1989.
3. "The Theory of the Firm Under Capitalism and Socialism," *Optimal Decisions in Market and Planned Economies*, R. Quandt and D. Triska, eds., Westview Press, 1990.
4. "Savings in Eastern Europe and the Soviet Union," A. Heertje, ed., *World Savings*, Basil Blackwell, 1993.
5. "The Dilemma of Privatization," in J. Serafin ed., *The New Europe After Communism*. Westview Press, 1994
6. "The Political Economy of Introducing New Currencies in the former Soviet Union," in B. Crawford, *Markets, States and Democracy: The Political Economy of Post-Communist Transformation*. Westview Press, 1994 (with Linda Goldberg and Randi Ryterman).
7. "Financial Underdevelopment and Macroeconomic Stabilization in Russia," in Gerard Caprio, David Folkerts-Landau, and Timothy Lane, eds., *Building Sound Finance in Emerging Market Economies*, IMF-World Bank, 1994 (with Randi Ryterman).
8. "Stabilization and Privatization in Russia: An Attempt at Perspective," in USAF, *Privatization in Russia*, Institute for National Security Studies, November 1994.

9. "From Enterprise to Firm: Notes for a Theory of the Enterprise in Transition," in Robert Campbell and Andrzej Brzeski eds., *Issues in the Transformation of Centrally Planned Economies: Essays in Honor of Gregory Grossman*, Westview Press, 1994 (with Randi Ryterman). Reprinted in *Voprosi Ekonomiki*, August 1994.
10. "Macroeconomics and Russia," in Edward Lazear, ed., *Lesson of Economic Reform in Eastern Europe and the Former Soviet Union*, Hoover Institution Press, 1995 (with John H. Cochrane).
11. "Dimensions of Transition in Russia," in Brigitte Granville and Peter Oppenheimer, eds., *The Russian Economy in the 1990's*, Oxford University Press, 2001.
12. "Remonetizing the Russian Economy," in H. G. Broadman, Ed., *Russian Enterprise Reform: Policies to Further the Transition*, The World Bank, Washington, DC, November 1998 (with Kathryn Hendley and Randi Ryterman).
13. "Barter in Russia," in Paul Seabright, ed., *The Vanishing Ruble: Barter and Currency Substitution in Post-Soviet Societies*, Cambridge University Press, November 2000 (with Sergei Guriev).
14. "Stability and Disorder: An Evolutionary Analysis of the Virtual Economy," in Victoria Bonnell and George Breslauer, editors, *Russia in the New Century: Stability or Disorder*, Westview, 2001 (with Clifford Gaddy).
15. "Microeconomic Aspects of Economic Growth in Eastern Europe and the Former Soviet Union, 1950-2000," in Randall Filer, ed., *Growth and Transition*, Oxford University Press, forthcoming (with Sergei Guriev).
16. "An Evolutionary Analysis of Russia's Virtual Economy," in M. Cuddy and R. Gekker, eds., *Institutional Change in Transition Economies*, Burlington, VT, Ashgate, 2002 (with Clifford Gaddy).
17. "Central and Eastern Europe: Economic Developments, Reforms, and Geography," in Peter Cornelius, editor, *The Global Competitiveness Report, 2002-2003*, Oxford University Press, 2003 (with Juergen von Hagen and Julia Traistaru).
18. "Evolution and Transition," in N. Campos and J. Fidrmuc, eds., *Political Economy of Transition and Development*, Boston, Kluwer, 2003.
19. "The Political-Economy Trap and Economic Reform in Russia," in M. Lundahl, ed., *The Political Economy of Policy Reform Failure*, Routledge, 2005: 197-218.
20. "The Output Fall in Transition," in *The New Palgrave Dictionary of Economics*, 2nd edition, edited by Steven Durlauf and Larry Blume, Palgrave Macmillan, forthcoming, May 2008.
21. "Barter in Transition," in *The New Palgrave Dictionary of Economics*, 2nd edition, edited by Steven Durlauf and Larry Blume, Palgrave Macmillan, forthcoming, May 2008.
22. "The Political Economy of Policy Reform," *Princeton Encyclopedia of the World Economy*, Princeton University Press, 2009, 909-916.
23. "Putin's Protection Racket," *From Soviet Plans to Russian Reality: Essays in Honor of Pekka Sutela*, Iikka Korhonen and Laura Solanko, eds., WSOYpro Oy, Helsinki, 2011. (with Clifford Gaddy).
24. "Russia's Dependence on Resources." In *The Oxford Handbook of the Russian Economy*, Michael V. Alexeev and Shlomo Weber, editors. Oxford: Oxford University Press, 2013. (with Clifford Gaddy).

Book Reviews

- Review of Maital and Lipnowski, "Macroeconomic Conflict and Social Institutions," *Journal of Comparative Economics*, 1986.
- Review of Amman and Cooper, "Technical Progress and Soviet Economic Development," in *Southern Economic Journal*, January 1988.
- Review of Desai, "The Soviet Economy," in *Southern Economic Journal*, January 1989.
- Review of Hewett, "Reforming the Soviet Economy," in the *Southern Economic Journal*, October 1989.
- Review of Roland, "The Economics of Transition," *Journal of International Economics*, 2002.
- Review of Frye, "Brokers and Bureaucrats," *Slavic Review*, 2002.
- Review of Marin and Schnitzer, "Contracts and Trade in Transition: The Resurgence of Barter," *Journal of Economic Literature*, September 2003.
- Review of Allen, "Farm to Factory," *Economics of Transition*, 12, 4, December 2004.

Working Papers

- "Market-Impeding Federalism," (with Clifford Gaddy)
- "Reputation and the Soft-Budget Constraint," (with Alexei Deviatov)

Other Academic and Consulting Activities

- Visiting Professor, Nankai University, Tianjin, China, 1987.
- Visiting Assistant Professor, Department of Economics, University of Michigan, 1991.
- Visiting Associate Professor, Department of Economics, University of Pittsburgh, 1992.
- Consultant, The World Bank, 1992-1994.
- Visiting Scholar, Research Department, International Monetary Fund, 1992, 1993.
- Research Associate, International Institute for Applied Systems Analysis, Director of the Project on Research and Development Management in the Russian Transition, 1993-4.
- Visiting Scholar, RAND/UCLA Center for Soviet Studies, 1993.
- Visiting Professor, New Economic School, Moscow, Russian Federation, 1993-1997.
- Visiting Professor and Academic Coordinator, New Economic School, Moscow, Russian Federation, 1994.
- Member, Advisory Board, Central European and Eurasia, National Research Council, 1992-3.
- Member, Board of Trustees, National Council for Soviet and East European Research, 1994-1999.
- Executive Committee, Board of Directors, National Council for Soviet and East

European Research, 1996-.
Vice Chair, Board of Directors, National Council for Soviet and East European Research, 1997-.
Elected to the Executive Committee, Association for Comparative Economic Studies, 1995.
Editorial Board, *Comparative Economic Studies*, 1996-.
Editorial Board, *Slavic Review*, 2001-2006.
Member, International Advisory Board of the New Economic School, 1995-.
Consultant, Organization of Economic Cooperation and Development, 1994-95.
Director of Research, The New Economic School, 1996-present.
Member, Board of Directors of the New Economic School, 2004-present.
Research Fellow, Davidson Institute of the University of Michigan, 1997-.
Visiting Professor, Hebrew University, 1998.
Visiting Research Professor, Davidson Institute of the University of Michigan, 1998, 2000.
American Editor, *Economic Systems*, 1998-2003.
Chairman, Board of Directors, National Council for Eurasian and East European Research, 1998-1999.
Member, Research and Writing Panel, Program on Global Security, the John D. and Catherine T. MacArthur Foundation, 1999.
President, Association for Comparative Economic Studies, 2004.
Associate Editor, *The NewPalgrave Dictionary of Economics*, 2004-2007.